

HOT SPRINGS COUNTY SCHOOL DISTRICT NO. 1
Board of Trustees
Special Meeting/Work Session
June 26, 2008
Board Room
6:00 P.M.

The budget work session of the Board of Trustees of Hot Springs County School District No. 1 was called to order at 6:00 p.m. in the Board Room by Chairman, Liz Mahoney.

BOARD MEMBERS PRESENT: Liz Mahoney, Breez Daniels, Hub Whitt, Barb Vietti, Karen Leyba and (ex-officio) Superintendent John Balow

BOARD MEMBERS ABSENT: Belenda Wilson and Bobbi Miller

OTHERS PRESENT: Administrators Jodie Cameron, Janet Philp, Lisa Pearce; Kelly Andreen, and approximately 1 visitor.

PLEDGE OF ALLEGIANCE

Chairman Mahoney called the work session to order and led the pledge of allegiance.

BUDGET WORK SESSION

Business Manager Lisa Pearce reviewed the 08-09 budget information with the most accurate information to date. The biggest change is in the reimbursable expenses. After updating expenditures with salary increases and reducing equipment line items the budget shows a \$40,000 credit. After discussion regarding the expenditures and increased funding for the lunch program and other expenditures, it was decided to leave the reserve target at 15% for 08-09 until Mr. Kobza has a chance to review the budget with the administrative team. Budget amendments can be made throughout the year in order to adjust the budget to reduce the target reserve rate. The lunch fund budget will be set at \$100,000 and \$75,000 will be built back into the equipment line item. The final funding worksheet will be released from WDE on July 7. Ms. Pearce will have the budget binders available that Friday for board members to pick up. (see attached)

Breez Daniels reported that Fremont County BOCHES met last night to review their budget. The administrative costs for Hot Springs County were increased from 4% to 6% due to the increase in student numbers. This will need to be taken into consideration when approving mill levies in July.

Work Session Adjournment 7:06 p.m.

Moved by Whitt, seconded by Leyba, to adjourn out of the work session.

Ayes 5
Nays None
Motion Carried

CALL SPECIAL MEETING TO ORDER

Chairman Mahoney called the special board meeting to order.

Bills & Financial Reports

Moved by Daniels, seconded by Leyba, to approve the bills and financial reports as follows:

General Fund	\$45,994.42
Special Revenue	\$13,731.21
Capital Projects	\$0.00
Major Maintenance	\$71,566.12
Debt Service	\$0.00
Food Service	\$255.93
Insurance Trust	\$1,258.62
Activities	\$11,517.13
Scholarship	\$0.00
TOTAL EXPENDITURES	\$144,323.43

Ayes 5
Nays None
Motion Carried

Consider for Approval Budget Revisions

Moved by Vietti, seconded by Daniels to approve the fund transfers as recommended to properly allocate funds within budgeted funds for the 2007-2008 fiscal year. (see attached list)

Ayes 5
Nays None
Motion Carried

Consider for Approval Staffing Recommendations

Moved by Whitt, seconded by Daniels to authorize advertising for a foreign language position.

Ayes 5
Nays None
Motion Carried

Adjournment 7:22 p.m.

Moved by Whitt, seconded by Daniels, that there being no further business to come before the Board, to adjourn this meeting.

Chairman

ATTEST:

Clerk

June 26, 2008